BOOKINGS OF SHEET MILLS INCREASING

Operations Have Been Gaining Steadily Since Middle of May.

ORDERS NEARLY DOUBLED

June Production Expected to to Show Average of Close to 85 Per Cent.

Special Despatch to THE SUN. Pirrasuno, June 14 .- It is estimated at the present time that the production of sheets is slightly more than 60 per cent. of capacity, against an average of about 57 per cent. during May. There

cent. of capacity, against an average of about 57 per cent. during May. There has been a steady increase in sheet silect orders income to mild operations since the middle of last month, reflecting the heavier orders booked. So far this month bookings of silect orders have been about double that of the same period in May, which was before the improvement began, but present bookings are in excess even of the higher rate in the latter part of May, June as a whole may show an average operation of close to 65 per cent.

As to the operation in July, nothing can be predicted, because a wage controversy may stand in the way of full operation. The Amalgamted Association has made by far the most radical demands, according to fron and steel men here, in connection with the sheet scale that it has made in its history. Possibly the demands were for trading, but as the mills would be hidsposed to make any concessions, it is improbable that any settlement could be reached by compromise. The conference on the scale begins on June 21. Sheet prices are being maintained very well. There is some shading in black, galvanized and bile annealed, but the least shading is in the last named, and therefore it is probably safe to estimate that more than 90 per cent. of the total tonnage is sold at full prices. There has been some shading in prices of plate mill product by the plate mills, such as cut prices not being recognized by jobbing mills. If a dealer wants to buy at the reduced prices he must buy from plate mills and accept plate mill quality. The material is not as uniform to suage and has a somewhat different finish.

Several projects have been announced for new sheet rolling capacity, and it is said that in the max few vears there is an advention of the proposed of the product of the proposed of the proposed

ply demand for shell steel and there is no finishing capacity to take care of the possible output of those furnaces.

The advance in heavy melting steel to \$17, as noted last week, is being well maintained, and it is even said that \$17.50 has been paid by Valley consumers, although not in the near Pittsburg district. Without an exception dealers are alking higher orders.

ors. although not in the near Pittsburg district. Without an exception dealers are talking higher prices. For a while they did not think it safe to make short sales, it being so difficult to pick up scrap, but now they are trying to induce the mills to recognize a much higher level of scrap values on the basis that basic pig iron is not under about \$25. Valley, which ought to mean a scrap price of much more than 120. Bundled sheet scrap and other grades have advanced more or less in seeping with heavy melting steel.

NEW ORLEANS, June 14.—Lower prices to class of the color of the col

neeping with heavy melting steel.

There is no disposition on the part of consumers of Lake Superior iron ore to make purchases for this season. Earlier the year they fully expected prices ould come down and decided not to buy such drops occurred. Basic ore prices wage advances previously made, while a said, as a result of which it became to cent advance, effective on July 1, 1918, had been allowed because of the freight rate advance. Present prices are not range Bessemer \$6.45; old range Bessemer, \$5.70; Mesabi Bessemer, \$6.45; old range Bessemer, \$5.70; Mesabi Bessemer, \$6.25; Mesabi non-Bessemer, \$5.55; Lake shipments this year have been; April, 1412.23; tons; May, 6.615,341; total, 1412.23; tons; May, 6.615,341; total, present bonds par for par for series A. 1918, 9.928,101. The shipments this year have been by the pro-

ducer-consumer class.

In tubular goods there is a large volume of line pipe under inquiry, and several of the mills are desirous of booking orders in that direction. The demand for tubular goods needed in the oil and gas fields is heavy, as usual, and pipe mills value in 6 per cent, series B bonds maturing on Lawrence B.

\$115, delivered. Tim mill operations are increasing and bero is a slight betterment to the dether strong on the basis of improve-tions along different lines that began ome weeks ago, but of course the market bea mill to consume the market bear mill to consume the market bear mill to consumer the mild. ments along different lines that began some weeks ago, but of course the market has still to encounter the mid-summer period, which is usually one of different lines. There is some cutting, as formerly, in nearly all branches of the steel trade, but it is not on the increase. It is not believed here that the steel market ever will pass to full activity before there has been an intermediate cut of some proportions to furnish a good market ever will pass to full activity before there has been an intermediate cut of some proportions to furnish a good market ever will pass to full activity before there has been an intermediate still the same for an advancing market, which seems to be far away.

The pig iron markets have become time there is more irregularity in prices, command producing more competition.

emand producing more competition.
The Pittsburg delivery pig iron can be cought at considerable less than Valley otations, plus the \$1.40 freight, as the Valley furnaces have been holding to March 31 prices fairly well, far from difficult when many furnaces are out of blast. The market, delivered Pittsburg, remains quotable approximately as follows. Beasemer, \$22.35; basic, \$24.900 25.40; foundry, \$26.404 25.15; forge, \$125.40 foundry, \$26.404 25.15; forge, \$125.40 foundry, \$26.404 25.16; forge, \$26.404 25.16; forge, \$26.404 25.16; forge, \$26.404 25.16; forge, \$26.404 25.16; foundry, \$26.404 25.16; foun

COURT ORDER IN MARINE DEAL.

Directs Company to Show Why Sale Should Not Be Held Up. Judge Augustus N. Hand, of the Fed eral District Court, in Chambers yester day, on application of John O'Connor a security holder, granted an order d recting the International Mercantil Marine Company to show cause why I should not be restrained from parting with the British registered vessels be longing to the company.

Platten Issues Statement. The proxy committee of the Interna tional Mercantile Marine Compar through John W. Platten said last nigh

in part;
"No injunction has been granted which prevents the holding of meeting. Judge Hand stated from the bench that he would not grant an injunction restraining the holding of the meeting. He intimated that if the stockholders voted in favor of the sale he might consider restraining its consummation. After some argument he took no action whatever in the matter except to adjourn the ever in the matter except to adjourn th application for action on his part unt Monday morning.

Monday morning.

"The committee has received during the day additional proxies which insurthe defeat by the stockholders at the meeting Monday of the proposed sale of the British assets by a vote larger than that which we had at the beginning of to-day's business."

BECOMES QUIETER

General List Closes Steady at Net Decline of 14 to 40

The cotton market was quiet yester-day, the volume of business being email-er, perhaps, than on any previous Sat-urday for more than a month. Prices were influenced by orders either way, but after an early raily ruled easy owing to nervousness, concepting call process. after an early raily ruled easy owing to nervouaness concerning call money, a somewhat unsettled stock market and favorable weather in the belt. October contracts sold up from 30.60 to 30.95, broke to 30.50 and closed at 30.58, with the general list closing steady at a net decline of 14 to 40 points.

The market opened at a decline of 7 to 21 points and sold 20 to 25 points net lower right after the call owing to the favorable weather man and eastering

r	Range of	Open.	High.	Low.	Close,	Fri-
н	June	20000	V1555	24116	31.00	21.14
	July	31.25	21.40	31.05	31,20-24	31.34
٠.	August	22517	P-1100	ATTEN.	31.10	#1.25
	September	- 51715	22722	ASVES	30.95	31.30
3	October	20.65	20.95	20.50	20,58-64	20.55
У.	Nevember December	200.40	44.44	20122	205, 25	20,70
*	January	30.20	30.46	30,30	39.00	20 60
3	Pebruary	30.00	30.10	30.15	30.00	211,000
e	March	20.15	20.20	30.00	29.95-30.00	30, 49
3),	April	******	*****	40.00	20, 67	10 00
0	May	20.24	30.24	20.24	29.40	20.17
1	Spot cotter	1, 32.75c				
40	100					

New Orleans Cotton Market. NEW ORLEANS, June 14 .- Lower prices

Receivers Amend Original Scheme

With Court Approval.

George C. Holt and B. B. Odell. re-ceivers; for the Aetna Explosives Company, are making rapid progress in resound come down and decided not to buy all such drops occurred. Basic ore prices adjustment of that company's affairs, it are the same as those that went into was announced yesterday. The original effect on October 1, 1918, the War in plan of readjustment was objected to by dustries Board having allowed a 25 cent certain common stock interests, but an understanding has the interests, but an advance, effective on that dats, to cover understanding has been reached, it was wage advances previously made, while a said, as a result of which it became

nents this year have been by the pro- plosives Company, which mature on Jan

are averaging 70 to 75 per cent. of capac-turing on January 1. 1941, which are to be retired at the rate of 1-25 annually. The time within which holders of bonds Tin Mills Are Busier.

There is very little demand for ferroof the securities at the earliest possible There is very little demand for ferro-anganese, because resale material has det is urged by the receivers. The Bankers Trust Company is depositary for the bends and the columbia Trust Company for the preferred.

URGES ACCEPTANCE BUYING.

market as buyers of acceptances and in turn, when necessary, exercise their than Valley privilege of resale of such acceptances to the Federal Reserve Rank, of course retaining a liberal amount in their port-

NEW YORK STOCK EXCHANGE PRICES. (Continued from Preceding Page.)

	-Clos	ing.	Div.			Open-	Righ-	Low-	Clos-	Net
	Bid.	ANK.	in 3.	Bales.		ing.	est.	est.	ing.	Change.
4-	105%	10514	6	18400	Southern Pacific	10534	10584	10414	10514	- 14
r-	29%	30	1	1700	Southern Railway	2914	30	2914	30	+ 4
	6914	70	5	200	Southern Railway pf	694	69%	69.14	6934	
r,	56	67	8		Stromberg Carburctor		86	54	56	+ 114
1-	9914	99%	4		Studebaker Corp		101%	9814	9914	- 176
le	70	7014	5	1400	Stutz Motor	2030	7036	69%	701/4	+ %
It	4716	48 %	6	200	Superior Steel Corp	4514	47	4614	47	- 6
	1814	13%	1					1314	1314	- 14
9-	26014		10	2000	Tenn Copper & Chem	10 %	13%			- 814
	49		10		Texas Co			259 14	26014	
	10234	49 16	6		Texas & Pacific		4914	4816	4914	+ %
		103		4800	Tobacco Products	10814	108%	102 14	102 12	- 1
	110	111	7	300	Tobacco Products pf	110%				+ 16
	18	20	2.5	200	T. St L & W pf cits of dep	18	18	18	18	**
	1814	1311/4	10		Union Pacific			13114		2 ** 25
ıy	5014	52	4		United Alloy Steel			50	51%	+ %
ıt	153	153%	. 0	6500	United Cigar Stores	154%	154%	152	16234	11/4
-	181	183	10	100	United Fruit Co	182%	1824	182%	182%	3
h	111%	12	1	100	United Ry Investment	12	12	12	12	
10	81%	32		1900	United Ry Investment U S Cast Iron Pipe & Fdy	82	32	31%	8134	+ %
10	27	27%	1	200	U S Express	2774	27%	. 27 %	274	1
1-	75	75 14	2	6500	U S Food Prod Corp	75	75%	75	75	- 14
n-	140%	14914	16		U S Industrial Alcohol	14014	150%		1494	- 11/2
d	107	109 14	7	100	U S Industrial Alcohol pf	108	108	108	108	100
er	47	49		100	U S Realty & Imp	47	47	47	47	
r	11514			14600	U S Rubber	11514				+ 14
	10614		5	82700	U S Steel	10514	10684	104 84	10612	1 7
10	116%				U S Steel pf					- 4
til	901/4	90%			Utah Copper			88	90	+ 11%
***	75	76	4		Va-Caro Chemical		7514	74%	75	_ 7
		114	8		Va-Caro Chemical pf					- 3
E	104	1014	1 74						10%	= 2
	111%	12		200	Wabash Western Maryland	1076	1078	10%		10
10	2214	23		200	Western Pacific	1179	1116	111/6	224	= 2
10		90	141	200	Western Pacine	89%	22 % 89 %		8914	
n	8914	90	1 2		Western Union Tel			89%		# 12
10	25.	1200	1 3	500	Westinghouse Air Brake.	111756	117%	117%		
	5514	65%	14	p200	Westinghouse E & M	00 %			55%	- %
	1136	111%	1.53	600	Wheeling & Lake Erie	11	1114	11	1114	- 16
	56%	67	- 4	200	White Motor	56%	56%	56%	56%	- %
	25	23	1.63	2200	White Motor rights	134	114	114	1%	16
	3414	3456	1	12400	Willys-Overland	3414	34%	3416	8414	44
	91	92	5	400	Wilson & Co	90%	92	90%	9114	+ 1/4
	37	40	1.5		Wisconsin Central		38	38	38	- 1
		129	8		Woolworth, F W		127%	137%	127%	- 114
	76	77	4.1		Worthington Pump		76	7434	76	14
	9514		7		Worthington Pump pf A.		9614	9616	9614	- 34
	761/4	7734	6	200	Worthington Pump of B.	77	77	77	77	- %
		744 L	Mark .		The state of the s					

CURB ISSUES SHOW FIRMER UNDERTONE

Liquidation in Certain Stocks Continues and Prices Are Somewhat Irregular.

in some quarters in the outside market yesterday, a good demand appeared in the second hour for several shares. Al-together a firmer undertone was dis-

to 21 points and sold 20 to 20 points are together a nimer unustant together a nimer unustant to 21 points and sold 20 to 20 points are together a nimer unustant to 21 points and sold 20 to 20 points are together a nimer unustant to 21 points and sold 20 to 20 points are together a nimer unustant together a nimer together a nimer unustant together a nimer together a nimer together and autocometry and active demand for she autocometry and active demand for she autocometry together a nimer together a nimer together a nimer togethe

reaction in American Sun	natra	78.	Ru
sian Governments were	weak.		
Total sales and range		rices	fo
low:		C4 - M-1-1-11	
INDUSTRIAL	S.		
Sales. High.	Low. (lose.	Che
2508 Aetna Explos 16%	10	10%	4
100 Air Reduction \$1	61	\$1	100
2700 Allied Pack 6214	6114	63	+
1300 Am Marcont 5	4.5	414	-
1600 Am Road Meh 34 1600 Anglo-Am Com 1954 200 British-Am Chem. 3	36	36	44
1400 Anglo-Am Com 19%	18%	19%	
200 British-Am Chem. 3	3		Vi.
200 British Am Chem. 2 400 Br Am Tob coup. 21	33	23	
500 Br-A Tob reg rts. 6 2000 Chalmers Mot. 10%			+
1/8 Clarborne Annap. 7	19	10	**
200 Emerson Phone	Sam	1	770
100 Excello Tire 94	931	447	#
		100	
Do Piak Rub Co Hy	3414	841 ₄	120
200 Gen Asphalt 65%	691	69%	1
700 Hayden Chem 44	66.	44	-
		934	+
600 Inter Rubber 36	2514	38	+
1200 Martin Parry 29	283.	2514	-
600 National Ice 77	7.4	771	-1
2700 Nor Am Paper 6%	6	634	7343
1500 Perfection Tre 11a	379	178	-
1000 Philip Mart 12	1116	1174	7
200 Remington Type . 72%	72	22.4	T,
800 Savold Tire 57	5914	5314	7
100 Savoid Tire & 1 pt	6314	99.12	-1
200 Saveld Tire N Y . 54 100 Saveld Ohio 58 1300 Submarine Boat 17	14	1614	-
500 Tenn Ry L & P., 7	7	17.0	53
1000 Triangle Pilm 1	44	1	+
1000 Triangle Pilm 1 1400 U S Steam 314 300 United Profit Shar 274	2	1	
200 United Profit Shar 254	244	254	
1000 Un Retail Stores. 80	78.56	7816	9.0
200 Warren Bros 4814	4510	6514	+ 1

2708 National Ice 1	72 55 56 5316 5316 75 55 75 55 75 55	11% 15% 50% 50% 50% 50% 50% 50% 50% 50% 50% 5	一門子では、
STANDARD OF			
10 Southwest Penn. 104 10 St Oil of N J	104 111 170 OCLS.	104 711 270	-10 -8
500 Allen Oil 53, 500 Alliance Oil 53, 500 Alliance Oil 53, 500 Amai Royalty 1 14, 2000 Barnett O & G 5, 500 Circle Oil 45, 500 Circle Oil 45, 500 Commonwealth 55%, 2550 Continental Ref. 133, 1000 Conden & Co. 105%, 500 Etc Basin Pet. 105, 500 Etcel Oil 5, 500 Etcel Oil 1, 500 Exemeralda Oil 1, 1	64 45 GRIGATION 100 100 100 100 100 100 100 100 100 10	10 65 16	

• •	2000 Barnett O & G 4	- 174	2007.00	
u	12500 Boston Wyo † 66	64	65	
r١	500 Circle Oil 4%	4.%	4%	
-	1300 Commonwealth 59%	68%	58%	d
•	40 4 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	12%	1254	9
>	1600 Cosden & Co 10%	10%	1014	
. 1	700 EIK Basto Pet 10:4	7.00	10	3
1	son Ertel Oil	6%	65	
	sate Enmaralda Oil # 17	15	16	
5	1600 Federal Ott 314	214	214	
ti	1900 Glenrock Oil 516	176	579	
ΗÌ	see Hudson Oil 15	154	339	1
6	4150 Island Oil 7%	336	734	
	1100 Lance Creek 1%	134	156	U
	560 Merritt Oil 26	2754	2776	9
ŧ [2100 Metropolitan Pet., Die	a a	7.0	
- 1	800 Midwest Texas 154	12.56	114	
- 1	2000 Midwest Ref	178	277	3
-1	1400 Morten Pete 25k	2.7	378	
-1	10:0 Northwest Oil t 62	6	62	1
ı	7800 Ohio Ranger 114	214	1.54	
. 1	2:00 Omar Ott 1 55	92	94	
ų	700 Orient Oil 5%	200	177	1
- 1	1900 Osage Nation 1%	459	1.75	
î	1800 Pennok Oil 1814	1014	1000	ľ
1	3800 Pittsburg Texas., 10%	10.14	1000	
	1000 Producer & Ref., No.	0.74	2.00	
: 1	1500 Ranger Oil 1	7814	19	ı
5	100 Rickard Texas 19	2019	20	٦
7/4	400 Ryan Oil 6%	6.84	1.64	
	5400 Salt Creek Prod., 61	60	61	
- 1	800 Sequoyah Oil %			.,
	7500 Binclair Cons 54	4017	5414	ã
٠i	tim Sinclair Gulf 5814	6414	Billio	,
34	4300 Southwest Oil 1 70	66	70	6
[]	1000 South Prd & Ref. 5	414	414	
-	2900 Stanton Oil 15	114	154	
til	100 Tex Ken 15	4.5	414	
i I	3600 Tex York 254	2	27	
21	1200 Texas Ranger 6	- 5	6	
5	100 Texas National %	34	-34	
6	700 Texas Production 7%	11/2	776	
1	2000 Tri State 254	254	239	
1	200 Victoria Oil new 25	2.0	2.4	1
H	500 Western States T			
	MINING.			

200	Victoria	Oil new	1.13	(A)
500	Western	States MINI	T	- 5
2700	Alas-Br	Col	1%	13
2000	Alaska !	Mines	- ++	10.8
400	Allied G	ald	178	15
1200	Arizona	Bilver		
1900	ATIANEA	Thirtida .		160
4900	Belcher	Fort	34	22
2100	Hig Led	Col. Mines old Silver Divide. Ext ge. Mont		
1000	Booth .	***************************************	10	10
2500	Bost &	Mont	79	77
1000	Caled h	DB	40	40
4100	Cal & J	Com	-77	- 1
4000	Canada	op	142	- 41
11100	Curbat 5	Ulver	212	- 21
700	Cons A	ris	114	1.
1000	Cons Cor	M	414	6
700	Cresson !	Gold	454	4
400	Mureka (roosus	110	- 23
200	First N	Cop	40	
1000	Florence Fortune	Ext ge	24	68
1600	Gelden G	ate Exp.	934	7
4500	Geld Con	B	19	18
1620	Goldfield	Flor *	\$5	63
1000	Gold Ke	MEDES	4	
1000	Gold Ma	THUT.	239	- 23
MA	Const N	- ica	7	- 1
2600	Hashrone	Div	17	15
200	Hocia M	ining	534	44
1900	Jumbo E	Et	13	12
1000	Kneg Di	vide	29	19
MOOKE :	Marah	Cimina a		38
000	Machaeles	in and	.7	42
500	Motherlos	e new	414	41
900	National	ining	456	41
400	Niplesing		11%	114
500	North St	turnet	9	1
490	mondega	CARPSON,	214	3
ENKE	Rex Con		20	18
100	Mocnesier	********	407	20

-1

-1

-0

+2

June		High	Low	Close. 20.45-5
uly	20.50	20.50	20.50	20.46-5
ugust	25538		****	20, 30-2
eptember	20.00	20,15	20.00	20.17-2
otober				
November	19.54	44144	12:12	19.84-80
anuary				19.57-25
ebruary				19 12-61
arch	19.30	19.49	19.30	19.15 50
pril				256 300 40
(ay	19.10	19.15	19.10	19.25-30
4 19-224. Recei	DIR. 5.	,000 bi	MES BE	d etac
00 bags. In Sir for 4a at 16 55500. Receipt 48.000 bags. Sweet lower. Receipt 20 600 and 3.000 leared from Rind 55.000 bags.	ships a s. 17.6 antos ripts s. 000 1 Paulo and bage	future at the art ye had Jund respect to har	high age as port ar ar 17.000 inhy tively.	er for od sto re 125 s were od 14.00 bage, a 5,600 a There

ч	DAMEILIAM COPT	ATISTICS.		
ı		Satur-	Week	Last
1	New York deliveries	28,115	19,778	11.61
1	New Orleans deliv	11.512	4.006	
ı	Total deliveries	29,458	21,739	29.39
1	New York stock	339,423	443,623	402.60
٩	New Orleans stock	183.901	223 228	
1	Stock at all ports	522,994	667,061	
d	Afloat	627 000	231 000	500.00
١	Visible supply1	649 991	818,051	1-139-10
1	Last year's visible1,	061,336	2,244,161	1,712.20
ł				
	CODM PTDM	A 773	AT AAT	

CORN FIRM AT CLOSE.

CORN—In the local cash market No 2 yellow was quoted at \$1.91.5, No 2 surplus 21,117,24.57 white, \$1.95.50, cost and freight New York OATS—The local cash market was firm this surplus 22,41,45.78 owing quoted at \$6.5 gifts; No 2 white, \$1.95.00, No, 2 white, \$0.95.00, No, 2 white, \$1.95.00, No, 2 w 114 - 44 Sep 144 Sep 144 - 44 Sep 144 Sep 144 - 44 Sep 144 Sep

STRAW-Me	irket d	ull.	No.	Fye.	\$14
CI	HCAGO	PRIC	ES.		
RYE	14956	15014	14914	14914	Fri- day. 149% 149% 150%
ptember	15619		16054	17816 1664a 1447a	172% 165% 142%
ptember	68%	6314 6314 6314	67.74	651a 651a	6914 695a
ty ptember	36.0T	36.35 35.70	75.49 31.60	25.80 24.85	27.57 35.15
ty ptember	28.35	28.35 25.25	28.10 28.00		28.27 28.17
ptember	49.60	49.65	49.05		81.85 49.30
1841	ERIOR	HECE Vheat.			
st week st year SEABO		909,131 909,131 900,800	\$16,6	000 8 100 1.5 100 6	Oata 64.000 89,000 81,000
urday	-	Plour.		at. (Corn.

Range of pr			#200	2000	Pri
June				Close.	day
July		20.50	***	20.45-50	20.1
August				20 30-25	20.0
September		20,15		20 17-20	19.5
October				20.00.02	15.1
November		****		19.84-86	19.4
December		19.67	15.53	19.41-70	13.4
January	Atmos			19.57-49	19.5
February	VIVE !	F10.2	100000	19.12-65	75.3
March	19.30	19.49	19.30	19.45-50	19.3
April	X22.00	V2004	2001	19:10-40	19.1
May	19.10	19.15	19.10	19.25-30	19.6
Coffee Cables A at 14450. 14 19-224. Rece 000 bags. In S or for 4a at 1 15520. Receipt 48.000 bags. 2 reis lower. Re bags. against years ago. Mac 20.000 and 8.00 cleared from R and 8.000 bags BRAZILIA	Exclipts, 5, anton s 55,000 a a, 17,6 anton ceripts 25,000 l Paulo p and hage to 15,50 from	ange (ex) be pots and 100 be future at the ast ye had Jund respecto bag.	l-18d ags an were 1 high ags ar es were port ar ar 17.000 l iahy tively s for os for	highe of stock too rels er for oil stock re 125 t s were oil 14.000 bags, ag 5.000 ag There New Or New Or New	ATT. high 7s s k 2 c 22,00 two ains wer
BRAZILIA	N CO	PEE	STAT	ISTICS.	

	44.44		
	Satur-	Week	Last Month
New York deliveries	18,116	19.778	11 814
New Orleans deliv	11.512	4.006	11.721
Total deliveries	29,458		29, 396
New York stock	\$39,023	443,623	402,902
New Orleans stock	183.921		145, 223
Stock at all ports	522,994		635,125
Afloat	6.97 AW		500,000
Visible supply	049 994	918.051	1 139 101
Last year's visible1	.061 336	2 244 161	1 712 901

Weaken Market | Profit Taking Sales Temporarily | Poles of indebtedness. Weaken Market.

Veloped in the corn market to-day owing largely to crop damage reports. It was largely to crop damage reports. It was largely to crop damage replanting on an unusual scale replanting or said that excessive moisture had made replanting on an unusual scale requisite. especially on bottom lands. Country offerings which arrived were light. Profit taking sales weakened the market temporarily. The close, nevertheless, was firm, % of a cent to 1% cent nat higher, with July \$1.73% to \$1.73% and the sources is september \$1.66% to \$1.66%.

Total resources:

Despite wide recessions, coincident with a wave of liquidation during the first hour of trading on the Consolidated Stock Exchange yesterday, a strong undercurrent was developed in the final hour based on prospects of further improvement in the steel and copper industries, on which those issues not only overcame initial losses, but in numerous instances scored material gains for the CANADIAN WAR LOANS IN NEW YORK

67 Exchange Place

COLONIAL

TIRE &

RUBBER CO.

FREDERICK SCHWED

Rector 1561

instances scored material gains for the session. United States Steel, on large transactions, resumed market leadership and, after falling to 105, was bid up briskly to 10654, closing within to of that figure. Crucible Steel was ad-

*Odd lot. TSells cents a share.

**Odd lot. TSells cents a share.

**COFFEE MARKET,

ac
In face of the sharp gains in the primary spot markets there was only a maker yesterday. Call prices were 6 to 10 points higher than the previous close, with gains being sustained throughout the first hour of trading. During the middle of the morning prices worked a slowly upward on fair demand from local trade firms, and around 11 o'clock were 12 to 15 points net higher. Just before the close Wall Street covered near final prices being 22 to 35 points net higher.

The local spot market was very frm, with Rio 7s advancing to 20% c. and Santos 4s to 25% c.

Range of prices—

Open. High. Low. Close. day. June.

Open. High. Low. Close. day. June. Among the specialties ye.

Open. High. Low. Close. day. June. Among the specialties ye.

Open. High. Low. Close. day. June. Among the specialties ye.

Open. High. Low. Close. day. June. Among the specialties ye.

Open. High. Low. Close. day. June. Among the sp

	The tobaccos earlier in the w marking time. ternational Par	eek, most of	them about pecialties In-	Fed Suar RefCo. & Gen Electric Co 6 Gen Electric Co 6	July 15, 23 102 4 Aug 1920 96 15 July 1921 99 15 Jan 1920 98 4 Dec. 1919 100 14 July 1920 100 15	100 1 Co
ķ	0.0.12.			GreatNorthernR.5 Hocking ValRR 6	Sept. 1920 90 4	00 3 Re
	PEDERAL RESP	RVE BANK	STATEMENT	Interperough RT.7	Sept. 1924 981;	OSTA Co
	At the close	e of husiness	June 13.	LacledeGasLCo. 7	Jan. 1027 10014	100 % Re
		ESOURCES.		Linguith Myora'l a	Dec. 1921 10014	10014 26
Ü		and to be a constant	June 6	PennsylvaniaCo. 44	Sept. 15, 19 9014 June 15, 21 9712	9934 Re
	Geld cein and cer-	\$260.045,728.05	\$267,179,139.16	Philadelphiafts #	Feb. 1922 9814 Mar. 1920 9954	31835 Co
	Gold settlement			Procter&Gamble.7	Nar. 1920 100%	10134
j	fand-F. R. Board		192,474,933.48	Procter&Gamble.7	Mar. 1921 102 Mar. 1922 102 4	102 3 Re
				Procter&Gamble.7	Mar. 1023 10314	104
	Total gold held	\$428,346,522.71	\$456.002,172.76	PubServCorpNJ.7 RochesterR&LCo7	Mar. 1922 9617 Sept. 1921 100 7	101 00
	Gold with F. R.		245,268,065.00	Shaw'ganW&PC.6	Dec. 16, 19 1061,	108 Re
	Gold redemption		24,529,300.60	StPaulUnDepot536 StudebakerCorp7 StudebakerCorp7	Jan. 1921 10013 Jan. 1929 10014	101 4 Re
	Total gold re- serve Legal tender	\$727,356,587.71	\$706,149,537.16	Swift&Co 6 UtahSecCorp 6 WestinghouseEM6	Aug. 15, 21 10044 Sept. 15, 23 01 1 Feb. 1920 100 4	100 % AT
ĺ	holes, silver,	51,508,070.95	\$1,559,936.50		CO STOCKS.	At Ba
2	Total reserves. Bills discounted: Sourced by Cov-	\$719,164.661.66	\$818,030,474.66	A Tob ov sep.165	140 Maca & E 18 21 Porto R-A T 13 140 R J Reyn A 40	5 142 Ca
2000	obligations	650,111,583,72 20,644,254,64	634,660,594.46 38,549,205.14	G W Helme, 156 G W H pf 107	214 R J Reyn B 27 160 R J eyn pf 11 111 Weyman B 16 113 Weyman B pf 10	11216 Co
j	bills bought in oper market	71,902,421.65	61,778,814.11		110 Meyman B pr. 10	E9
4		-				Carlo Carlo Carlo

20,544,254,54 38,949,265,14 G W H pf. ...107 T1,662,421,65 61,778,814,11 J S V pf. ...100 1,002,200.00 1,082,000.00 \$0,000.00 66,140,500.9

2,807.464.86 2,911.706.72 Total resources\$1,797,190,621.50 \$1,781,621,825.72 LIABILITIES 22,641,685,78 676.417,206.10 710,128,706.52 156,252,000.49 116,968,763.74 114,187,515.13 118,658,004.90 736,288,459.00 736,675,920.00

14,322,370,32 13,480,000.70 Total liabilities\$1,787,100,631.80 \$1.751,621,625.70 Federal reserve notes outstanding 127,811,185,00 \$24,618,425.00 tgsinst which there are deposited with F. R. szent: Gold \$284,280,765,00 \$385,618,665,00 Commercial paper 725,748,269.41 725,285,612,71

STATE BANK STATEMENT.

Summary of State banks and frust companies in Greater New York, not included in Clearing House statement. Figures Turnished By State Banking Department.

Losass, discounts, in yestments, &c. 1816,010,200 Dec. \$8,452,000 Gold 8,415,100 Inc. 20,800

MISCELLANEOUS.

MINCRELIANCOUS.

MAIN ART Pf 100 100\(^1\)

Di Annosices 113 112

Di Annosices 113 112

Di Ann Pri Sv Ed Pf 5-6-6

To Am T A T 106\(^1\)

S Am Woolen of 107\(^1\)

Di Pooth 108\(^1\)

Di Booth 108\(^1\)

Di Booth 108\(^1\)

Di Eust Boston 108\(^1\)

Di Eust Boston 108\(^1\)

Di Pairhanks 62\(^1\)

G Gray Davis 45\(^1\)

Di Pairhanks 62\(^1\)

Di Hand Oll 78\(^1\)

Di Hand Oll 78\(^1\)

Di Lecews 9 9

Di N E Tel. 95

55

S Severatt 48\(^1\)

Main Products 25\(^1\)

Di Stewart 48\(^1\)

Main Products 18\(^1\)

Di Stewart 48\(^1\)

Flour. Wheat Corn. 76,900 99,006 Cash in vault. 11,600 17,000 34,000 Poposite in banks and trust companies . \$21,818,500 P.C. We Specialize In

United Retail Stores Corporation

Bamberger, Loeb & Co.

25 Broad Street

New York

MISCELLANEOUS MARKETS SHORT TERM NOTES. Form, Rate and Maturit Inter, 45s, July 1967.
Inter, 45s, July 1967.
Inter, 45s, March, 1963.
Inter, 45s, March, 1963.
Inter, 45s, March, 1963.
Inter, 45s, May, 1967.
Inter, 45s, March, 1962.
Inter, 45s, March, 1962.
Inter, 45s, March, 1963.
Inter, 45s, May, 1969.
Inter, 45s, May, 1969.
Inter, 45s, May, 1969.
Inter, 45s, May, 1968.
Inter, 45s, May, 1967.
Registered 4s, Nov, 1966.
Registered 4s, Nov, 1966.
Registered 4s, Nov, 1966.
Inter, 25s, Nov, 1964.
Inter, 25s, Nov, 1964.
Inter, 25s, Nov, 1964. - Garfield
- 180 Gotham N.
- Greenwich
- 212 Harriman.
- Hanover.
- 160 Im & Trad.
- 170 Im Coupon 444s, 1924-1931. Coupon 444s, 1920-1923. Coupon 444s, 1924-1922. Coupon 444s, 1919-1922. Ask | Bid. | 75 | Lincoin Tr | 178 | 70 | Manufac'rs | 196 | 440 | Mer T & D | 218 | 269 | Metropol | 360 | 360 | 361 | Mige Bond | 93 | 470 | Mu T O W | 105 | 349 | Mai Surety | 250 | N Y L L & Tr | 785 | 360 | New York T | 630 | 485 | N Y Title | 120 | 240 | Queens Co | 79 | 240 | Queens Co | 70 | 250 | Scandinav n | 320 | 250 | Scandinav n | 320 | 250 | Transatlantic | 170 | 140 | Un States | 900 | 200 | U S M & T | 443 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 Affiance 63
Am Surety 67
Bankers 430
Bond & Mtg 257
Brooklyn 450
Brooklyn 450
Central Union400
Columbia 344
Commercial 108
Empire Trust 205
Equitable 480
Farmers L&T 455
Franklin 230
Franklin 230
Franklin 245
Fidelity 226
Charanty 418
Hamilton 255
Hiddson T 130
Claranty 418
Hamilton 155
Lawyers T 150
Lawyers N 122

Form, Rate and Maturity Bid.
Coupen 4168, Jan., 1964 1074
Registered 4568, Jan., 1964 107
Coupen 4168, Sept., 1963 1077
Coupen 4168, Sept., 1963 107
Coupen 4168, March, 1966 107
Coupen 4168, March, 1966 107
Coupen 4168, Jan. 1965 107
Coupen 48, 1968 62, Canal, 9816
Registered 48, 1968 62, Highway 107
Coupen 48, 1968 107 9014 Coupon 4s, Jan. 1942 ... 9714 4.10
9015 Registered 4s, Jan. 1942 ... 7.
1014 STEEL AND ORDNANCE STOCKS.

Nar. 1922 50 4 98 4 Dec. 15, 23 98 4 98 1 Jan. 1921 109 4 101 4 Jan. 1929 100 4 101 4 Aug. 15, 21 109 4 100 4 Sept. 15, 22 91 4 92 7 Feb. 1920 100 4 100 4

| Am Brass | 235 | 10 Emp S & I | 29 Atlas Pow | 145 Atlas | 145 A

26 Am Cyan 25
75 Am Cyan pf. 25
75 Am Cyan pf. 25
75 Am Cyan pf. 25
225 Hy Prod 12
110 Cassis to 46
7 Dow Chem 17
7 Du P Ch pf. 11
129 Fed Chem 45
7 Fed Chem 45
7 Grasselli pf. 15
7 Grasselli pf. 15
7 Grasselli pf. 15
7 Grasselli pf. 25

OUT OF TOWN MARKETS. | Mex Metals | 17 | Mojave Tung | 18 | Mojave Tung | 18 | Mos Baitte. | 18 | New Douglas | 14 | Mojave. | 10 | Moj BOSTON. BALTIMORE. Sales. Open, High, Low, Last, 400 Cons Coal. \$5 \$6.0 \$81, \$50, \$81, \$50, \$81, \$50, \$81, \$50, \$81, \$50, \$82, \$100 Wayland Oil. \$4 \$60 Wash, B & A \$250, \$250, \$250, \$1000 Coal Pow To BONDS. MINING. -4 Houghton . | Detroit | Chargon | Property | DETROIT. CHICAGO. 20 Island Crock
200 Isla Royale
40 Kerr Lake
50 Keweenaw
60 Lake copper
30 Mason Valley
725 Marflower O C. 100 Michigan 55 Mohawk 100 New Arcadian 540 New Cornella 50 North Lake 120 Old Dominion 25 Quincy 125 Sharmon 75 South Lake 260 Sup & Boston 119 Trinity 50 Union Land 100 U S Smelting 40 U S Smelting 40 U S Smelting 79 Utah Apra 79 Utah Con 100 Utah Metals 85 Winona BONDS. \$250 Philis El Int to . . 9514 9515 9516 1 4 EQUIPMENT TRUSTS. 10 Walverine PITTSBURG. BAILS. 13 Boston Elev 724 724 725 25 Boston & Maine 825 825 825 4 Chi Jet pf 89 89 89 45 Miss Riv Pow pf. 454 454 454 25 N Y N H & H 804 304 30 46 Rutland pf 22 22 22 5 West End pf 58 58

99% 106% 112 117 6% 6% 106 106%

COBALT.

Bid. Ask.

1 Kerr Lake. 6% 6

5 6 Lake Strore. 1 144

40 45 La Rose. 6 6

1 5 MeK Dar. 60 66

1 5 MeK Dar. 60 66

2 Min C of C 2 5

5 50 50 Peterson L. 8 11

2 6 Teck Hughes 18 23

2 7 Teck Hughes 18 23

2 8 Techsham. 7 6

2 4 Treinsham. 7 6

2 4 Treinsham. 7 6

2 5 Wettlaufer. 7 Adanae 1a
Balley 5
Beaver 40
Buffalo 5
Commaras 15
Crown Rea 25
Foster 2
Gifford 2
Gi North 2 PORCUPINE.

Porc Crown, 77
22 Porc Imp. 1
7 Preston E D 2
7 Thomp krist 5
26 Vipand 20
15 West Dome 13

SUGAR STOCKS,
Bid. Ack.

19 11 Manati pfr. 5
19 12 Mat-Acc.
19 15 Mat-Acc.
19 15 Mat-Acc.
19 15 Mat-Acc.
19 16 Mainingan 19
19 National 19
19 National 19
10 National 19
10 National 19
10 Savannah 25
112 Bavannah pf 69

ALFRED R. RISSE .. 10,174,800 6.97 SPECIALIST Exports From New York. \$51.894,500 21.83 BONDS.
P. 1. \$1000 Western Tel 5s.... \$010 9010 Oats, 249,057 bu.; beans, 18,228 bu.; Oats, 249,057 bu; beans, 18,228 bu; flour, 77,541 sacks; bacons, 187,950 lbs.; lams, 822,600 lbs.; lubricating oti, 82,350 gals.; rye, 198,418 bu; peas, 129 bu; oatmeal, 2,037 bbis; oil cake, 2,419, 200 lbs.; lard, 1,191,650 lbs; tallow, 246,000 lbs. 50 BROADWAY : : NEW YORK. Dome Ext. 20
Dome Lake 18
Hollinger C. 5%
Kirkland L.
Lake Shore. 23
McIntyre... 1%
Newray 1% BOSTON CURB CLOSING. ### Bid. Ask. | Bi 33,404,200 4.23 companies Tel. Broad 5204-5-6-7-6581-7468. +2